Monthly Update

31 May 2023

Issued by
InvestSMART Funds Management Limited
ACN 067 751 759
AFSL 246441

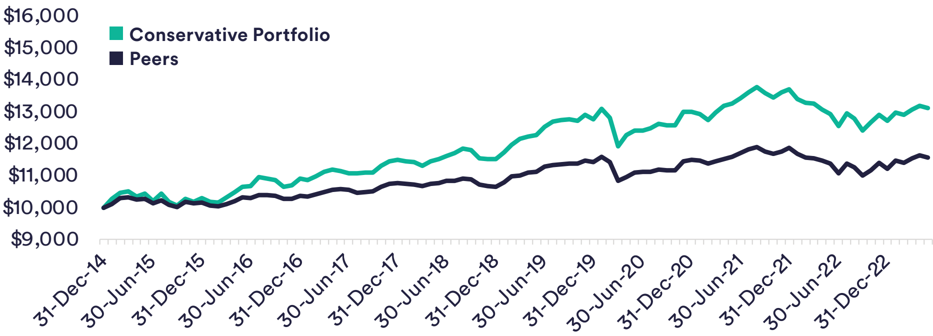
Professionally Managed Accounts
ARSN 620 030 382

InvestSMART Conservative Portfolio

Data as at 31 May 2023

Portoflio inception: 29 December 2014

Peformance of $10,000 since inception

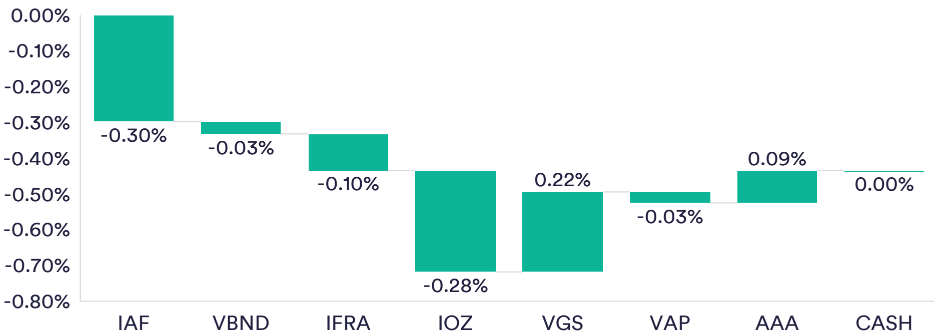


Performance vs Peers

	1 yr	3 yrs p.a	5 yrs p.a	7 yrs p.a	SI p.a
Conservative Portfolio	1.5%	1.9%	2.7%	3.0%	3.3%
Peers	1.7%	1.4%	1.4%	1.6%	1.7%
Excess to Peers	-0.2%	0.5%	1.3%	1.4%	1.6%

InvestSMART Conservative Portfolio fees are 0.55% p.a. vs average of 145 peers at 1.15% p.a.
Grow your returns, not your fees with InvestSMART **Capped fees**

Monthly attribution of returns



Portfolio mandate

The Conservative Portfolio is the ideal option if you have short term goals (2+ years) and your focus is on protecting capital while earning higher return than cash.

The objective is to Invest in a portfolio of 5-15 exchange traded funds (ETFs), with an emphasis on investments like bonds and cash that deliver regular, reliable income still with some exposure to equities to help beat inflation.

$10,000
Minimum initial investment

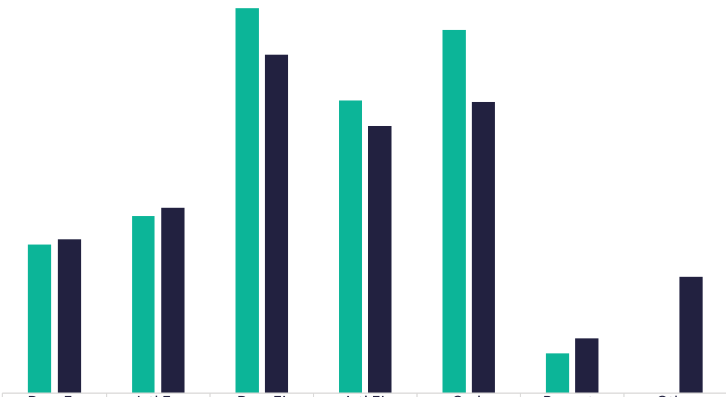
2+ yrs
Suggested investment timeframe

5 - 15
Indicative number of securities

Risk profile: Low - Medium
Expected loss in 1 to 2 years out of every 20 years

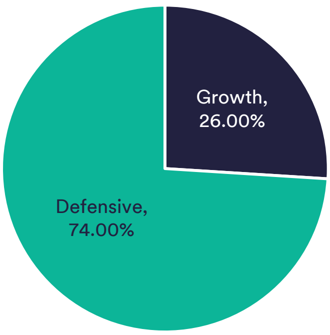
Morningstar AUS Conservative Target Allocation Net Return (NR) AUD
Benchmark

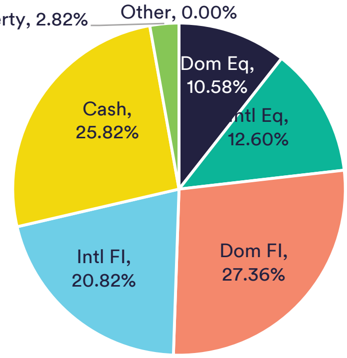
Asset allocation vs Peers



	Dom Eq	Intl Eq	Dom FI	Intl FI	Cash	Property	Other
InvestSMART Conservative	10.58%	12.60%	27.36%	20.82%	25.82%	2.82%	0.00%
Peers	10.92%	13.15%	24.07%	19.01%	20.70%	3.87%	8.28%

Asset allocation breakdown





Our Investment Committee

Alastair Davidson
Head of Funds Management

Effie Zahos
Independent Director

Alan Kohler
Editor-in-Chief

Paul Clitheroe
Chairman

Ron Hodge
Managing Director

Portfolio mandate

The Conservative Portfolio is the ideal option if you have short term goals (2+ years) and your focus is on protecting capital while earning higher return than cash.

The objective is to Invest in a portfolio of 5-15 exchange traded funds (ETFs), with an emphasis on investments like bonds and cash that deliver regular, reliable income still with some exposure to equities to help beat inflation.

$10,000
Minimum initial investment

2+ yrs
Suggested investment timeframe

5 - 15
Indicative number of securities

Risk profile: Low - Medium
Expected loss in 1 to 2 years out of every 20 years

Morningstar AUS Conservative Target Allocation Net Return (NR) AUD
Benchmark